

SQL STAR INTERNATIONAL LIMITED
3rd Floor, Andhra Association Building, 24 – 25, Institutional Area, Lodhi Road, New Delhi – 110 003.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2005. (Rs. in Lacs)

SI. No.	Particulars	Three months ended		Year to date		Previous Year ended 31.12.2004 (Audited)
		31.03.2005	31.03.2004	31.03.2005	31.03.2004	
1	Sales/Income from Operations	461.18	720.45	461.18	720.45	2,760.97
2	Other Income	6.49	25.05	6.49	25.05	124.87
3	Total Expenditure					
a)	Staff Cost	208.97	170.18	208.97	170.18	729.74
b)	Other Expenditure	253.50	258.06	253.50	258.06	1,010.14
c)	Expenditure on Foreign Staff	18.13	245.15	18.13	245.15	887.76
d)	Foreign Exchange Fluctuation	0.00	37.35	0.00	37.35	39.90
4	Interest	16.50	22.16	16.50	22.16	80.52
5	Depreciation	33.98	40.92	33.98	40.92	133.08
6	Profit/(Loss) Before Tax	(63.41)	(28.32)	(63.41)	(28.32)	4.70
7	Provision for Taxation					
a)	Tax for current year	(2.57)	(1.55)	(2.57)	(1.55)	1.03
b)	Tax for previous year		0.00		0.00	7.52
c)	Deferred Tax	(22.43)	(11.31)	(22.43)	(11.31)	6.76
8	Net Profit/(Loss)	(38.41)	(15.46)	(38.41)	(15.46)	-10.61
9	Paid up Equity Share Capital (Face Value Rs.10/- per share)	1,352.26	1,351.48	1,352.26	1,351.48	1,352.26
10	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous Year)					1,276.35
11	Earning per Share Rs. (Not Annualised for period)	-0.28	-0.11	-0.28	-0.11	-0.08
12	Aggregate of non-promoter shareholding #					
	• Number of Shares	93,10,148	92,85,958	93,10,148	92,85,958	92,93,308
	• Percentage of shareholding	68.86	68.68	68.86	68.68	68.74

Figures have been regrouped wherever necessary.

Segment-wise Revenue, Results and Capital Employed as at 31st March, 2005.

(Rs. in Lacs)

SI. No.	Particulars	Three months ended		Year to date		Year ended 31.12.2004
		31.03.2005	31.03.2004	31.03.2005	31.03.2004	
1	Segment Revenue -					
a)	Software Development	191.07	400.75	191.07	400.75	1,531.69
b)	Education	270.11	319.70	270.11	319.70	1,229.28
	Total	461.18	720.45	461.18	720.45	2,760.97
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	461.18	720.45	461.18	720.45	2,760.97
2	Segment Results – Profit before tax and interest for each segment					
a)	Software Development	23.86	21.28	23.86	21.28	88.94
b)	Education	16.72	76.33	16.72	76.33	257.82
	Total	40.58	97.61	40.58	97.61	346.76
	Less:					
i)	Interest	16.50	22.16	16.50	22.16	80.52
ii)	Other un-allocable expenditure net of un-allocable income	87.49	103.77	87.49	103.77	261.54
	Total Profit/(Loss) before tax	(63.41)	(28.32)	(63.41)	(28.32)	4.70
3	Capital Employed (Segment Assets – Segment Liabilities)					
a)	Software Development	3,064.79	2,986.46	3,064.79	2,986.46	3,036.99
b)	Education	245.15	377.60	245.15	377.60	239.24
c)	Others	14.99	20.15	14.99	20.15	20.89
	Total	3,324.93	3,384.21	3,324.93	3,384.21	3,297.12

Utilisation of Rights Issue Proceeds

SI. No.	Particulars	Project Cost	Amount Utilised
1.	Repayment of Unsecured Loans	67	32
2.	Working Capital requirements	228	262
3.	Expenses of the Issue	17	17
	Total	312	311

Notes:

- The provision of taxation included Deferred Tax Assets of Rs.22.43 lacs and Rs. (-) 2.57 lacs for normal Income Tax provision for the quarter ended 31st March, 2005 as per the requirements of the Accounting Standards 22.
- The proceeds of Rights Issue were utilised as above. Rs.0.52 lacs are outstanding on account of Call Money due on Allotment.

Investor Grievance Report for the Quarter ended March 31, 2005.

SI.	Particulars	Opening	Receipt	Resolved	Pending
a	Change/ correction of Address / Change in Bank Mandate/ Specimen Signature change	0	15	15	0
b	Request for consolidation / Split of Securities	0	5	5	0
c	Request for transmission of securities	0	1	1	0
d	Loss of Securities; Receipt of IB & Affidavit and request for issue of duplicate	0	0	0	0
e	Request for ECS facility	0	1	1	0
f	Non receipt of securities / Complaint relating to transfer of shares	0	6	6	0
g.	Postal Return Documents; Query regarding undelivered documents	0	4	4	0

Note : Company's RTA – Karvy Consultants Ltd., Hyderabad are authorised to process, approve and effect transfer of shares on behalf of the Company at fortnightly intervals and return the duly endorsed share certificates to the shareholders within stipulated time of 30 days.

By the order of the Board

Place : New Delhi
Date : April 30, 2004.

Arun Phasu
Company Secretary