



SQL STAR INTERNATIONAL LIMITED
3rd Floor, Andhra Association Building, 24 – 25, Institutional Area, Lodhi Road, New Delhi – 110 003.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2003. (Rs. in Lacs)

Sl. No.	Particulars	3 Months ended 31.03.2003	Corresponding 3 Months ended 31.03.2002	Year to date 31.03.2003	Year to date 31.03.2002	Previous Year ended 31.12.2002 Audited
1	Sales/Income from Operations	857.68	878.41	857.68	878.41	3,372.25
2	Other Income	0.10	12.32	0.10	12.32	14.55
3	Total Expenditure					
a)	Staff Cost	144.40	167.99	144.40	167.99	647.84
b)	Other Expenditure	312.83	253.21	312.83	253.21	1,088.97
c)	Expenditure on Foreign Staff	335.48	391.78	335.48	391.78	1,353.92
4	Interest	24.38	36.70	24.38	36.70	121.02
5	Depreciation	39.83	39.91	39.83	39.91	162.29
6	Profit/(Loss) Before Tax	0.86	1.14	0.86	1.14	12.76
7	Provision for Taxation					
a)	Tax for current year	-2.05	0.55	-2.05	0.55	3.71
b)	Tax for previous year	0.00	0.00	0.00	0.00	7.08
c)	Deferred Tax	-0.39	-8.10	-0.39	-8.10	-1.43
8	Net Profit/(Loss)	3.30	8.69	3.30	8.69	3.40
9	Paid up Equity Share Capital (Face Value Rs.10/- per share)	1,341.19	1,040.75	1,341.19	1,040.75	1,341.19
10	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous Year)					1,999.04
11	Earning per Share Rs. (Not Annualised for period)	0.02	0.08	0.02	0.08	0.03
12	Aggregate of non-promoter shareholding					
	• Number of Shares	59,00,060	60,68,360	59,00,060	60,68,360	58,78,260
	• Percentage of shareholding	43.64	44.88	43.64	44.88	43.48

Segment-wise Revenue, Results and Capital Employed as at 31st March, 2003. (Rs. in Lacs)

Sl. No.	Particulars	Three months ended		Year to date		Year ended 31.12.2002
		31.03.2003	31.03.2002	31.03.2003	31.03.2002	
1	Segment Revenue -					
a)	Software Development	468.78	579.02	468.78	579.02	1,962.27
b)	Education	388.90	299.39	388.90	299.39	1,409.98
	Total	857.68	878.41	857.68	878.41	3,372.25
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	857.68	878.41	857.68	878.41	3,372.25
2	Segment Results -					
	Profit before tax and interest for each segment					
a)	Software Development	48.31	86.70	48.31	86.70	198.38
b)	Education	88.45	33.52	88.45	33.52	297.92
	Total	136.76	120.22	136.76	120.22	496.30
	Less:					
i)	Interest	24.38	36.70	24.38	36.70	121.02
ii)	Other un-allocable expenditure net of un-allocable income	111.52	82.38	111.52	82.38	362.52
	Total Profit before tax	0.86	1.14	0.86	1.14	12.76
3	Capital Employed (Segment Assets – Segment Liabilities)					
a)	Software Development	3,104.90	3,136.79	3,104.90	3,136.79	3,048.12
b)	Education	983.62	977.69	983.62	977.69	1,037.78
c)	Others	3.33	172.44	3.33	172.44	20.05
	Total	4,091.85	4,286.92	4,091.85	4,286.92	4,105.95

Utilisation of Rights Issue Proceeds

Sl. No.	Particulars	Project Cost	Amount Utilised
1.	Repayment of Unsecured Loans	67	32
2.	Working Capital requirements	228	257
3.	Expenses of the Issue	17	17
	Total	312	306

Notes:

- The provision of taxation included Deferred Tax Assets of Rs.0.39 lacs and Rs.-2.05 lacs for normal Income Tax for the quarter ended 31st March, 2003 as per the requirements of the Accounting Standards 22.
- The proceeds of Rights Issue were utilised as above. Rs.5.76 lacs are outstanding on account of Call Money due on Allotment.

By the order of the Board
- sd/ -

B. K. Tankha
Managing Director

Place : New Delhi
Date : April 29, 2003.