

Revenue up
137%

EBITDA up
353%

PBT up
118%

Unaudited Financial Results (Provisional) for the Quarter Ended 30th, June 2006

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended 30-06-2006	Quarter Ended 30-06-2005	15 Month Period Ended 31-03-2006 Audited
1	Sales / Income from Operations	1146.82	483.41	3019.76
2	Other Income	33.73	12.23	125.15
3	Total Expenditure			
	a) Staff Cost	275.40	177.19	883.29
	b) Other Expenditure	473.31	248.44	1210.56
	c) Expenditure on Foreign Staff		0.20	18.33
	d) Foreign Exchange Fluctuation	-1.67	1.59	-25.37
	e) eGovernance Expenses	366.64	94.61	784.22
4	Interest	12.70	17.02	74.38
5	Depreciation	40.08	34.27	173.27
6	Profit / (Loss) Before Prior Period Exceptional Items	14.09	-77.68	26.23
7	Prior Period / Exceptional Items			-2818.72
8	Profit / (Loss) After Prior Period Exceptional Items	14.09	-77.68	-2792.49
9	Provision for Taxation			0.00
	a) Current Year Tax			-2.57
	b) Tax for Previous Year			25.61
	c) Deferred Tax	32.24	-37.72	12.49
	d) Fringe Benefit Tax	2.71	2.56	
10	Net Profit / (Loss)	-20.86	-42.52	-2828.02
11	Paid up Equity Capital	1777.27	1352.26	1777.27
12	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)			-275.62
13	Basic Earning per Share Rs.	0.01	-0.31	-1.57
14	Diluted EPS for the Period, for the Year to Date and for the Previous Year (Not Annualised)	0.01		-1.48
15	Aggregate of Non-Promoter Shareholding			
	a) No. of Shares	14,005,703	11,850,591	13,748,602
	b) Percentage of Shares	78.82	87.65	77.37

Segmentwise Reporting Revenue, Results and Capital Employed as at 30th June, 2006

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended 30-6-2006	Quarter Ended 30-6-2005	15 Month Period Ended 31-3-2006
1	Segment Revenue			
	a) Software Development & Services	361.15	85.08	529.80
	b) Education & Training	346.62	292.68	1543.19
	c) eGovernance	439.05	105.65	946.77
	Total	1146.82	483.41	3019.76
	Less Inter Segment Sales			
	Net Sales	1146.82	483.41	3019.76
2	Segment Results			
	Profit / (Loss) Before Exceptional Items, Tax and Interest from each Segment			
	a) Software Development & Services	-8.54	-17.97	-51.07
	b) Education & Training	45.77	49.09	360.70
	c) eGovernance	50.59	-8.84	82.98
	Total	87.82	22.28	392.61
	Less :			
	i) Interest	12.70	17.02	74.38
	ii) Other Un-allocable Expenses	61.03	82.94	292.00
	Total Profit/(Loss) Before Tax and Exceptional Items	14.09	-77.68	26.23
	Segment Results			
	Profit / (Loss) After Exceptional Items, Tax and Interest from each Segment			
	a) Software Development & Services	-8.54	-17.97	-2545.79
	b) Education & Training	45.77	49.09	185.58
	c) eGovernance	50.59	-8.84	79.51
	Total	87.82	22.28	-2280.70
	Less :			
	i) Interest	12.70	17.02	74.38
	ii) Other Un-allocable Expenses	61.03	82.94	437.41
	Total Profit/(Loss) After Tax and Exceptional Items	14.09	-77.68	-2792.49
3	Capital Employed			
	a) Software Development & Services	1443.22	3064.61	1443.22
	b) Education & Training	516.12	274.31	516.12
	c) E-Governance	405.85		405.85
	d) Others	0	147.68	0
	Total Capital Employed	2365.19	3486.6	2365.19

Notes: 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting, held on 25th July, 2006 subject to the limited review by the Statutory Auditors. **2.** The Company operates in the following primary business segments, viz., Software & Services, Education & Training, eGovernance, and, accordingly segmental reports have been disclosed. **3.** The Company received 5 Investor complaints during the quarter ended 30th June 2006, and all were resolved as on 30th June, 2006.

By the Order of the Board