

SQL STAR INTERNATIONAL LIMITED

Regd. Off.: 'Sanali Info Park', B-Block, 4th Floor, 8-2-120/113,
Road No. 2, Banjara Hills, Hyderabad - 500 033.

Knowledge Services / Enterprise Services / e-Governance Solutions

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

(Rs. in lacs)

Particulars	CONSOLIDATED		SQL Star, India - Standalone	
	Year ended		Year ended	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007
INCOME:				
- Sales/Income from Operations	10,568.27	6,939.08	5,063.85	4,191.88
- Other Income	61.87	135.40	46.37	106.77
Total	10,630.15	7,074.47	5,110.22	4,298.65
EXPENDITURE :				
- Staff Cost	5,727.23	3,216.58	1,262.36	1,039.80
- Other Expenditure	1,772.13	2,017.74	1,181.79	988.34
- Direct & Outsourcing	2,131.75	1,156.83	2,131.75	1,789.62
- Depreciation	307.82	219.89	139.09	183.04
Total	9,938.93	6,611.05	4,714.99	4,000.80
- Interest	153.01	101.19	111.10	66.33
- Exceptional Items	-	-	-	-
Profit/(Loss) from Ordinary Activities before tax	538.20	362.24	284.13	231.52
Tax Expenses	153.49	(189.30)	146.18	12.64
Profit/(Loss) from Ordinary Activities after tax	384.72	551.54	137.95	218.88
Extraordinary Items (net of tax expenses)	-	(1,500.92)	-	(1,162.09)
Net Profit/(Loss) for the period	384.72	2,052.46	137.95	1,380.97
Paid up Equity Capital (Face Value of Rs.10/- each)	2,180.48	2,177.42	2,180.48	2,177.42
Reserves Excluding Revaluation Reserves (as per Audited Balance Sheet)	4,061.21	3,947.40	2,757.11	2,505.35
Earnings Per Share				
Before Extraordinary Item				
- Basic	1.77	2.99	0.63	1.19
- Diluted	1.70	2.79	0.61	1.11
After Extraordinary Item				
- Basic	1.77	11.13	0.63	7.49
- Diluted	1.70	10.37	0.61	6.98
Aggregate of Public Shareholding				
- No. of Shares	14,707,464	15,142,730	14,707,464	15,142,730
- Percentage of Shareholding	67.5%	69.6%	67.5%	69.6%

NOTES:

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25th June 2008.
- The consolidated financial results include results of International SQL Star Pte Ltd., Singapore; SQL Star International Inc., USA, wholly owned subsidiaries of the company and SQL Star International Pty Ltd., Australia; the wholly owned subsidiary of SQL Star International Inc., USA.
- The Company operates in the following primary business segments, viz., Software Development & Services, Education & Training, e-Governance, and accordingly segmental reports have been disclosed.
- Pursuant to adoption of AS 15 - Employee Benefits from 01.04.2007, the excess of the liability in the books as on 01.04.2007 over the transitional liability as per Actuarial valuation amounting to Rs.84.01 lacs is adjusted to General Reserve in accordance with paragraph 145 of said AS.

AUDITED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in lacs)

A) Primary Segment (By Business Segment)

Sl. No.	Particulars	Consolidated		SQL Star, India - Standalone	
		Year ended		Year ended	
		31-03-2008	31-03-2007	31-03-2008	31-03-2007
1	Segment Revenue				
	a. Software Development & Services	6,727.64	3,713.68	1,223.22	966.48
	b. Education & Training	1,750.05	1,530.29	1,750.05	1,530.29
	c. e-Governance	2,090.58	1,695.11	2,090.58	1,695.11
	Total	10,568.27	6,939.08	5,063.85	4,191.88
	Less: Inter-segment Sales	-	-	-	-
	Net Sales	10,568.27	6,939.08	5,063.85	4,191.88
2	Segment Results				
	Profit/(Loss) before Tax and Interest from each segment				
	a. Software Development & Services	400.57	179.48	110.53	70.20
	b. Education & Training	380.22	279.51	380.22	279.51
	c. e-Governance	317.07	331.16	317.07	331.16
	Total	1,097.86	790.15	807.82	680.87
	Less:				
	i) Interest	153.01	101.19	111.10	66.33
	ii) Other Un-allocable Expenses	468.52	462.13	458.95	489.80
	iii) Un-allocable Income	(61.87)	(135.40)	(46.37)	(106.78)
	Total Profit Before Tax	538.20	362.24	284.13	231.52
3	Capital Employed				
	a. Software Development & Services	4,043.06	2,075.11	769.73	223.24
	b. Education & Training	524.96	340.87	524.96	340.87
	c. E-Governance	530.41	599.38	530.41	599.38
	d. Un-allocated	4,238.16	4,241.62	4,239.10	3,649.16
	Total Capital Employed	9,336.59	7,256.98	6,064.20	4,812.65
	B) Secondary Segment (By Geographical Segment)				
	Segment Revenue				
	Geographical Location				
	- India	5,036.92	4,065.32	5,036.92	4,065.32
	- Rest of the World	5,558.28	2,873.76	26.93	126.56

- The Company has received 8 requests/grievances from the shareholders during the quarter ended 31st March 2008 and all of them have been resolved and there are no pending requests/grievances.
- Figures of the previous year/period have been re-grouped and/or re-classified or re-cast or re-arranged wherever considered necessary.

By Order of the Board,
For SQL STAR INTERNATIONAL LTD.,

Place: Hyderabad
Date: 25.06.2008

Sd/-
N.R. GANTI
Chairman & Managing Director